

**Learning Unlimited
Board of Directors**

**Minutes of Meeting
March 8, 2016**

Present: Alice Davis, Loretta Fines, Mariann Glynn, Shirley Hartt, Audra Hudek, Gerry Keating, John MacMillan, John Page, Glenn Yaffee, Roger Weaver .

Regrets: Ann McElhinney, John Bonsall.

Guest: none

1. Call to order: President Gerry Keating called the meeting to order at 12:30 p.m.

2. Approval of minutes of last Meeting: February 9, 2016

Moved by Loretta Fines and Glenn Yaffee that the minutes be approved. **Carried**

3. Business arising from the minutes:

Review of Registration Committee's report reviewing LU's policies of fees and pre-registration.

Gerry Keating asked to open the discussion with a 20 minute time limit. His comments are as follows:

The curriculum committee is no less vital to our operation than any other committee and I feel that we should grant them the same access as Board members. The arguments to the contrary do not, I feel, outweigh the inequity and the animosity that results from not granting access.

At present there are 9 curriculum committee members, 4 of whom are Board members.

The chances of all 5 remaining members coming out to all lectures, is unlikely.

In addition, after every lecture series, one of the important tasks of the committee members is to discuss the previous lecture series. Currently, the committee does not have the opinions of all the members to rely on. In essence, some members are working in a vacuum.

A motion was passes last year by the Board that was to allow the access as of Jan 2016. The motion was subsequently reversed.

Discussion ensued

Audra commented that she had tracked empty seats and found the lowest number to be 3 and only on one occasion, the highest being over 10.

Alice indicated that she was unclear on why this access was needed. She asked for an outline of the committee's duties to assess.

Gerry commented that the curriculum members do good solid hard work by the nature of their work should be allowed access to lectures on the same basis as Board members.

Gerry commented that the Board could choose to defer a motion regarding access to lectures by curriculum members as two Board members are absent, or have the motion dealt with at this meeting.

John Page presented a motion to defer the motion for access until a meeting prior to the first lecture in the fall so that all Board members could be present. Seconded by Alice Davis. **Defeated**

Glenn Yaffee presented a motion that all Curriculum Committee members pay and register for one course per term and that they are allowed to attend lectures on other days during the term provided seats are available. Seconded by John MacMillan. **Carried**

4. Correspondence:

Gerry will send a card of thanks to Sheila McIlraith

5: B.O.D. Meeting Schedule for the 2015-2016 year

October 20, November 10, December 8, January 12, February 9, March 8
A.G.M. March 22, 2016

6: Status of Job Descriptions for Chairs of Committees and Treasurer

Gerry has received descriptions from Roger and Gerry. He asked that all others do so.

7. Treasurer's Report:

John supplied the attached Financial Forecast for 2016 and the February 28, 2016 financial statement. Motion to approve by John Page and Glenn Yaffee. **Carried**
John asked that the Board consider options for spending the budgeted excess at a future meeting.

John Page will send a donation to the Plast Huculak Center in recognition of their willingness to provide LU with space in the event of a strike by the inside workers at Fairfield. The workers have settled.

8. Committee Reports:

9.1 Audio Visual;

The AV computer is working well. Learning the complexities is on going

9.2 Curriculum: no report

Rob Bowen, scheduled for Winter 2017 has agreed to accept current payment terms

9.3 Publicity: no report. Greetings from Later Life Learning-Innis College from Pat Reynolds

9.4 Registration: no report

9.5 Social; No report

9.6 Third Age Network: no report

9.7 Nominations Committee:

Loretta announced the resignation of Mariann Glynn and that the committee has found a replacement.

9. New Business:

9.1 Recognition of retiring Board members.

Mariann Glynn and Pat Bonsall have done some work on this topic. However it is difficult to recognize some and not others. At present no report is available. The current suggestion is the President say a few kind words at the AGM

9.2 Gerry to inform Board members by email as to who will be seconding the acceptance of Treasurer's and Committee Chairs' reports at AGM.

10. Next Meeting: AGM March 22, 2016

11. Adjournment: Gerry Keating declared the meeting adjourned at 1:30.

Approved on _____

President _____ Secretary _____

**LEARNING UNLIMITED FOR ETOBICOKE SENIORS
FINANCIAL FORECAST**

**For the year ended December 31, 2016
(for discussion only)**

		\$
REVENUES		
	Members fees	37,800
	Interest	600
		<u>38,400</u>
EXPENSES		
	Honoraria-co-ordinators	5,800
	Honoraria-lecturers	14,300
	Honoraria-performers	300
	Expenses-lecturers	750
	Audio-visual	2,200
	Registration	4,500
	Insurance and rent	5,500
	Miscellaneous and annual meeting	450
	Office and general	1,000
	Printing and advertising	200
	Refreshments	1,200
		<u>36,200</u>
EXCESS of Revenue over Expenses		<u><u>2,200</u></u>

LEARNING UNLIMITED for Etobicoke Seniors
STATEMENT OF REVENUE, EXPENSES, AND CHANGE IN NET ASSETS

2 month	ended February 29	(for discussion only)	2015
	Number of lectures		21
REVENUES			\$
	Members fees		12,152
	Interest		178
	Sundry		
			<u>12,330</u>
EXPENSES			
	Honoraria-co-ordinators		2,100
	Honoraria-lecturers		5,250
	Honoraria-performers		
	Expenses-lecturers		800
	Audio-visual		658
	Computer services		
	Donations		
	Insurance and rent		1,317
	Miscellaneous and annual meeting		90
	Office and general		220
	Registration		3,264
	Refreshments		280
			<u>13,979</u>
EXCESS (DEFICIENCY) of Revenue over Expenses			(1,649)
NET ASSETS- beginning of period			<u>41,443</u>
NET ASSETS-end of period			<u>39,794</u>
BALANCE SHEET February 31	(for discussion only)		2,015
			\$
ASSETS			
	Bank		7,041
	Guranteed Investment Certificates		25,000
	Short-term investments		7,380
	Accrued interest		1,638
	Prepaid honoraria		2,500
	Prepaid expenses		2,775
	Advances		450
	Equipment, trademark, goodwill, net		1
			<u>46,785</u>
LIABILITIES			
	Payables		1,783
	Members fees paid in advance		5,208
			<u>6,991</u>
NET ASSETS			<u>39,794</u>

Submitted by:

John Page

March 8, 2016