

**LEARNING UNLIMITED for Etobicoke Seniors**  
**STATEMENT OF REVENUE, EXPENSES, AND CHANGE IN NET ASSETS**

<b>11 months</b>	<b>ended November 30</b>	<b>(for discussion only)</b>	<b>2016</b>	<b>2015</b>
	Number of lectures		<del>36</del> 50	48
REVENUES			\$	\$
	Members fees		32,931	32,104
	Interest		836	905
	Sundry			
			<u>33,767</u>	<u>33,009</u>
EXPENSES				
	Honoraria-co-ordinators		5,000	4,882
	Honoraria-lecturers		12,500	12,195
	Honoraria-performers			
	Expenses-lecturers		850	
	Audio-visual		1,814	820
	Computer Services			
	Donations			
	Insurance and rent		3,656	3,443
	Miscellaneous and annual meeting		379	390
	Office and general		1,248	962
	Registration		1,117	227
	Refreshments		1,461	669
	Registration system		4,286	4,632
			<u>32,311</u>	<u>28,220</u>
EXCESS (DEFICIENCY) of Revenue over Expenses			1,456	4,789
NET ASSETS- beginning of period			<u>41,194</u>	<u>36,358</u>
NET ASSETS-end of period			<u>42,650</u>	<u>41,147</u>
<b>BALANCE SHEET November 30</b>		<b>(for discussion only)</b>	<b>2016</b>	<b>2015</b>
			\$	\$
ASSETS				
	Bank		21,380	13,991
	Guranteed Investment Certificates		25,000	25,000
	Short-term investments		12,381	20,380
	Accrued interest		1,462	1,565
	Prepaid honoraria		4,230	3,422
	Prepaid expenses		889	3,682
	Advances		199	400
	Equipment, trademark, goodwill, net		1	1
			<u>65,542</u>	<u>68,441</u>
LIABILITIES				
	Payables		4933	5912
	Members fees paid in advance		17,959	21,382
			<u>22,892</u>	<u>27,294</u>
NET ASSETS			<u>42,650</u>	<u>41,147</u>

Submitted by:

John Page

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