

**LEARNING UNLIMITED for Etobicoke Seniors**  
**STATEMENT OF REVENUE, EXPENSES, AND CHANGE IN NET ASSETS**

<b>12 months</b>	<b>ended December 31</b>	<b>(for discussion only)</b>	<b>2016</b>	<b>2015</b>
	Number of lectures		54	54
REVENUES			\$	\$
	Members fees		36,015	37,170
	Interest		703	880
	Sundry			
			<u>36,718</u>	<u>38,050</u>
EXPENSES				
	Honoraria-co-ordinators		5,400	5,504
	Honoraria-lecturers		13,500	13,760
	Honoraria-performers			
	Expenses-lecturers		850	
	Audio-visual		3,003	3,043
	Computer Services			
	Donations		150	
	Insurance and rent		4,016	3,846
	Miscellaneous and annual meeting		379	390
	Office and general		1,067	980
	Registration		1,635	1,857
	Refreshments		1,655	908
	Registration system		4,065	2,927
			<u>35,720</u>	<u>33,215</u>
EXCESS (DEFICIENCY) of Revenue over Expenses			998	4,835
NET ASSETS- beginning of period			<u>41,194</u>	<u>36,358</u>
NET ASSETS-end of period			<u>42,192</u>	<u>41,193</u>
<b>BALANCE SHEET November 30</b>		<b>(for discussion only)</b>	<b>2016</b>	<b>2015</b>
			\$	\$
ASSETS				
	Bank		13,811	8,552
	Guranteed Investment Certificates		25,000	25,000
	Short-term investments		12,381	17,380
	Accrued interest		1,328	1,538
	Prepaid honoraria		3,930	2,000
	Prepaid expenses		4,571	4,091
	Advances			
	Equipment, trademark, goodwill, net		1	1
			<u>61,022</u>	<u>58,562</u>
LIABILITIES				
	Payables			324
	Members fees paid in advance		18,830	17,045
			<u>18,830</u>	<u>17,369</u>
NET ASSETS			<u>42,192</u>	<u>41,193</u>

Submitted by:

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