

LEARNING UNLIMITED for Etobicoke Seniors
STATEMENT OF REVENUE, EXPENSES, AND CHANGE IN NET ASSETS

10 months	ended October 31	(for discussion only)	2017	2016
	Number of lectures		37	36
			\$	\$
REVENUES				
	Members fees		24,080	22,199
	Interest		500	760
	Sundry			
			<u>24,580</u>	<u>22,959</u>
EXPENSES				
	Honoraria-co-ordinators		3,856	3,600
	Honoraria-lecturers		9,660	9,000
	Honoraria-performers			
	Expenses-lecturers			850
	Audio-visual		2,927	1,592
	Computer Services			
	Donations			
	Insurance and rent		3,246	2,553
	Miscellaneous and annual meeting		332	379
	Office and general		793	1,248
	Registration		1,973	686
	Refreshments		861	882
	Registration system		2,034	4,286
			<u>25,682</u>	<u>25,076</u>
EXCESS (DEFICIENCY) of Revenue over Expenses			(1,102)	(2,117)
NET ASSETS- beginning of period			<u>41,850</u>	<u>41,194</u>
NET ASSETS-end of period			<u>40,748</u>	<u>39,077</u>
BALANCE SHEET October 31		(for discussion only)	2017	2016
			\$	\$
ASSETS				
	Bank		15,190	8,239
	Guaranteed Investment Certificates		25,000	25,000
	Short-term investments		6,382	12,381
	Accrued interest		1,072	1,386
	Prepaid honoraria		3,778	5,130
	Prepaid expenses		2,300	2,229
	Advances		450	425
	Equipment, trademark, goodwill, net		1	1
			<u>54,173</u>	<u>54,791</u>
LIABILITIES				
	Payables		715	1933
	Members fees paid in advance		12,710	13,781
			<u>13,425</u>	<u>15,714</u>
NET ASSETS			<u>40,748</u>	<u>39,077</u>

Submitted by:

John Page

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